

Line	BASE	Yr 1	Yr 2	Yr 3	Yr 4
No.	2019/20	2020/21	2021/22	2022/23	2023/24
	£	£	£	£	£
Appendix B - Council Tax is increased by the higher of £5 or 1.99% each year					
No. Modelling for the financial years 2020/21 onwards					
1	8,983,194	8,832,752	9,376,895	9,270,045	9,627,196
2	1,383,700	1,545,640	630,761	425,000	425,000
3	(1,067,226)	(914,477)	(446,220)	(179,196)	(12,100)
4	(466,916)	(53,700)	205,000	130,000	130,000
5	8,832,752	9,410,215	9,766,436	9,645,849	10,170,096
Projected Net Expenditure:					
Funded By:-					
(See Note 1 below regarding New Homes Bonus funding)					
6	6,315,689	6,608,840	6,907,990	7,213,141	7,524,292
7	112,000	60,000	100,000	100,000	100,000
Collection Fund Surplus					
8	1,897,008	1,944,000	1,994,000	2,046,000	2,096,000
Localised Business Rates (baseline funding level)					
9			(400,000)	(400,000)	(400,000)
Tariff/Top Up Adjustment amount (negative RSG- assumes withdrawn for 20/21)					
10	100,000	200,000	100,000	100,000	100,000
Business Rates Pooling Gain					
11		156,000	160,000	160,000	160,000
Business Rates - changes to Baseline Need					
12	408,055	408,055	408,055	408,055	408,055
Rural Services Delivery Grant					
13	8,832,752	9,376,895	9,270,045	9,627,196	9,988,347
Total Projected Funding Sources					
Budget Gap per year					
14	0	33,320	496,391	18,653	181,749
(Projected Expenditure line 5 - Projected Funding line 13)					
Actual Predicted Cumulative Budget Gap					
	0	33,320	529,711	548,364	730,113
Aggregated Budget Gap (if no action is taken in each individual year to close the budget gap annually)					
	0	33,320	563,031	1,111,395	1,841,508
Modelling Assumptions:					
Council Tax (Band D) (Modelling the higher of £5 or a 1.99% increase)					
	165.42	170.42	175.42	180.42	185.42
Council Tax Base (Assumes an increase in Band D Equivalent properties of 600 per annum)					
	38,179.72	38,779.72	39,379.72	39,979.72	40,579.72

Note 1 - New Homes Bonus Funding

The modelling for 2020/21 includes a contribution of £500,000 from New Homes Bonus (NHB) funding to fund the Base Budget. Appendix A shows the movement between years of the funding from NHB. Funding from NHB will reduce from 2021/22 onwards.